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Baker McKenzie advises benpac holding ag on acquisition of Gallus Group

Share

Baker McKenzie advised the Swiss packaging group benpac holding ag on the acquisition of the Gallus Group from Heidelberger Druckmaschinen AG (Heidelberg). The takeover, which is still subject to the ap-proval of the Supervisory Board and other conditions precedent, is expected to become effective in calendar year 2020.

The Gallus Group is a subsidiary of Heidelberger Druckmaschinen AG and develops, produces and sells conventional and digital narrow-web, reel-fed presses designed for the label and packaging

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business. The transaction will see benpac assume ownership of Gallus Holding AG, St Gallen, Gallus Ferd. Rüesch AG, St. Gallen, Gallus Druckmaschinen GmbH, Langgöns, Heidelberg Web Carton Converting GmbH (WCC), Wei-den i.d. Oberpfalz and Menschick Trockensysteme GmbH, Renningen, with a total of five sites in Germany and Switzerland and around 430 employees.

Baker McKenzie advised benpac holding ag on all legal and tax aspects of the transaction.

"With a cross-border team advising on the deal, we helped our client to strategically expand their overall offer and know-how in the packaging sector and continue to successfully expand their competitive position in the market in the long term", comments Martin Frey, lead partner of the transaction.

Heidelberger Druckmaschinen Aktiengesellschaft is a reliable and highly innovative partner to the global printing industry. For more than 160 years, Heidelberger Druckmaschinen AG has stood for quality and fu-ture viability. This makes it a company with a long tradition, but at the same time it helps define the future trends in its industry thanks to state-of-the-art technologies and innovative business ideas.

Barbara Gruber

Head of Media Relations, Germany

+49 69 2 99 08 327 Email

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The benpac holding ag is a leading group of companies for all-inclusive packaging solutions. The group is also active in the fields of engineering, IT technology and consulting. The internationally positioned group employs 3150 people and is primarily active in the USA and Asia. The headquarters of the holding company is located in Stans.

The global Corporate/M&A team of Baker McKenzie advises on more cross-border transactions than any other law firm. Most recently the team advised SAP on the sale of the communication unit SAP Digital Inter-connect to Sinch AB, Paragon Partners on the acquisition of Castolin Eutectic, Air Liquide on the sale of the Schülke Group to the Swedish financial investor EQT, METRO AG on the establishment of a strategic part-nership with Wumei Technology Group, Bayer AG on the sale of its majority stake in the chemical park op-erator Currenta, SPIE on the acquisition of OSMO, Toppan Printing Co. Ltd. on the acquisition of the Ger-man Interprint Group and Evonik on the sale of its methacrylate business to Advent International.

Legal advisor to benpac holding ag:
Baker McKenzie

Lead: Corporate/M&A: Dr. Jon Marcus Meese (partner, Munich) and Martin Frey (partner, Zurich)

Professionals

Dr. Jon Marcus Meese

Martin H. Frey

Julia Braun LL.M.

Dr. Katja Heuterkes MBA

Philippine Dalla Corte

Thomas Gierath

Viktoria Ritter LL.M.

Boris Wenger

Julia Kaufmann LL.M.

Dr. Oliver Socher LL.M.

Silke Fritz LL.M.

Dr. Daniel Bork

Team: Corporate/M&A: Julia Braun (partner, Munich), Dr. Katja Heuterkes (counsel, Munich), Michelle Karrer (associate, Munich), Philippine Dalla Corte (associate, Zurich)
Tax: Thomas Gierath (partner, Munich), Viktoria Ritter (associate, Munich)
Antitrust: Boris Wenger (partner, Zurich)
IT: Julia Kaufmann (partner, Munich)
Banking & Finance: Dr. Oliver Socher (partner, Frankfurt), Silke Fritz (counsel, Frankfurt)
Real Estate: Dr. Daniel Bork (associate, Dusseldorf)

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